The

mitigation or advancement of the CRs is therefore part of UEB's business intelligence to take strategic and tactical decisions. Time needs to be invested in corporate risk oversight, development and review, including committee 'airtime'. The successful embedding of CR will reduce the additional investment of time and resources in the RM process.

, informed

by a range of discussions and sources.

and should

approve major changes to the composition of risks on it and to the wider Risk Management Policy and Framework. This means that

, based on a clear recommendation from

the UEB with ARC support.

through Council delegation, to sponsor, manage and deliver (i.e. ensuring corporate risks are managed)

Whilst in some cases there is

more than one UEB CR owner, this is discouraged. This means that they:

- should be advised to regularly review and monitor the CR they own to ensure the controls remain adequate are having the intended impact to mitigate the risk score and status
- should feel empowered to make major policy and resourcing recommendations to UEB to manage the risk effectively
- ensure proposed material changes or amendments to the Corporate Risk (see Co